

Virginia Mortgage Trends

Federal Reserve Bank of Richmond

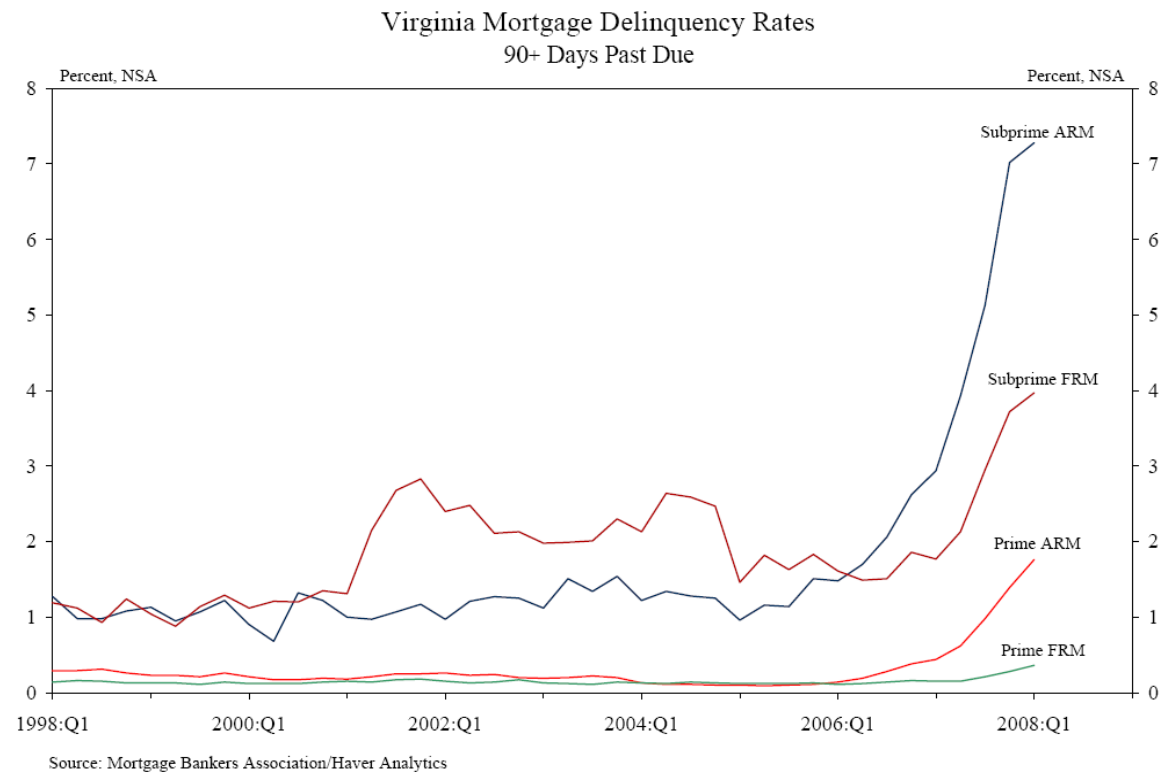


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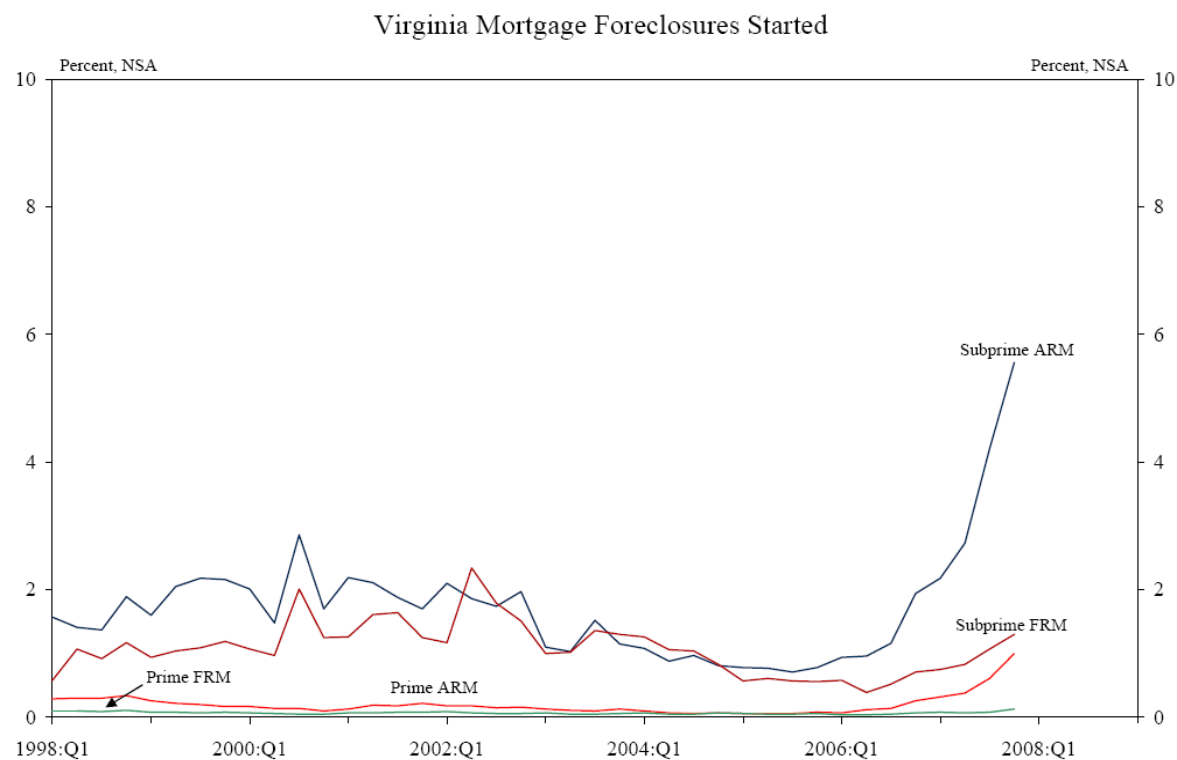
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Virginia Delinquencies

90 Days plus past due



Virginia Foreclosures - Started



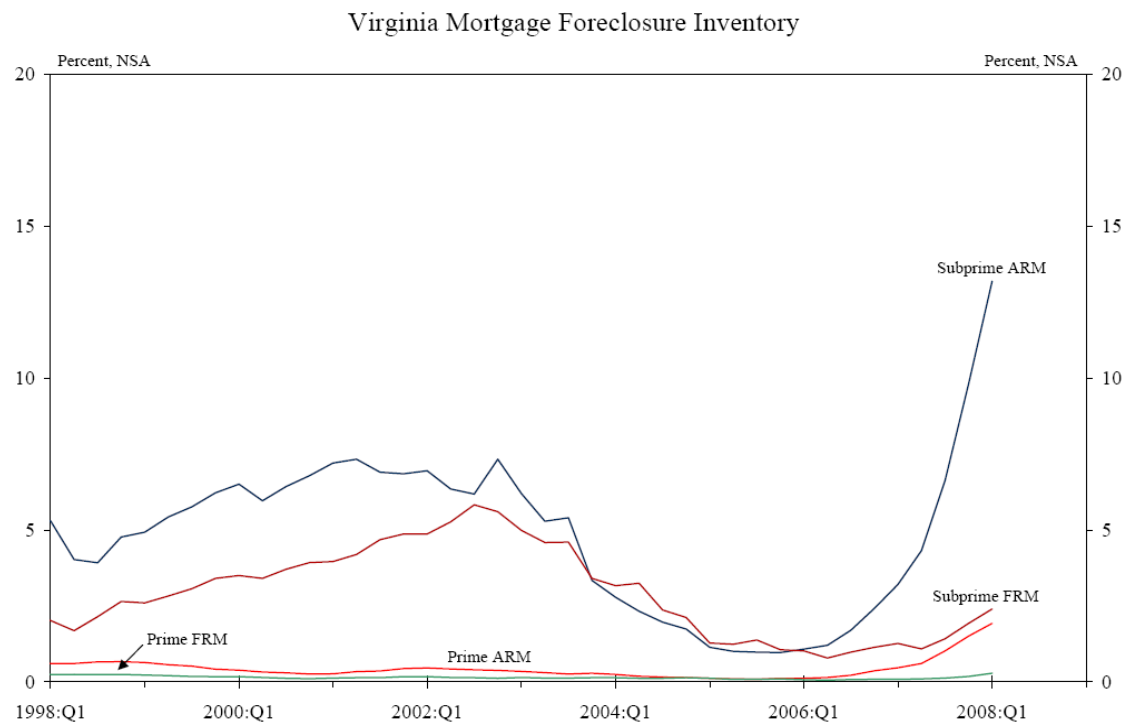
Source: Mortgage Bankers Association/Haver Analytics

Note: Mortgage Foreclosures Started refers to the percentage rate of loans for which a foreclosure has been initiated during the quarter, that is, the number of loans sent to the foreclosure process as a percentage of the total number of mortgages in the pool.



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Virginia Foreclosure - Inventory



Source: Mortgage Bankers Association/Haver Analytics

Note: Mortgage Foreclosure Inventory refers to the total number of loans in the legal process of foreclosure as a percentage of the total number of mortgages in the pool during a quarter. The number of loans in the process of foreclosure during a quarter means that some foreclosures may have started in other quarters but have yet to be resolved.



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Fifth District: Subprime by State

Federal Reserve Bank of Richmond

5th District Subprime Loan Statistics

State	Number of Owner-Occupied Subprime Loans	Total Number of Owner-Occupied Households*	Percent of Owner-Occupied Households with Subprime Loans	Percent of Subprime Loans in Foreclosure or REO	Percent of Subprime Loans with Payment Past Due (Days)	
					60-89	90+
District of Columbia	5,749	100,519	5.72	14.26	4.95	10.93
Maryland	81,856	1,451,262	5.64	11.90	5.60	10.84
North Carolina	77,830	2,524,048	3.08	7.79	5.48	9.40
South Carolina	43,279	1,236,946	3.50	11.52	5.09	8.32
Virginia	77,796	2,074,197	3.75	11.36	5.46	9.82
West Virginia	9,370	578,921	1.62	7.68	5.56	9.51
National	4,033,563	76,780,548	5.25	16.19	4.99	8.88

Source: Subprime loan information based on Federal Reserve Board estimates of data from First American LoanPerformance, April, 2008. (These numbers then adjusted to account for the data set's estimated 70% coverage of the market.)

* 2007 estimate from Geolytics, Inc.

REO is Real Estate Owned by the Lender (after the foreclosure but before the house is sold)



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Virginia: Subprime by MSA

Federal Reserve Bank of Richmond Virginia Subprime Loan Statistics Metropolitan Statistical Areas

Geographic Area	Number of Owner-Occupied Subprime Loans	Total Number of Owner-Occupied Households*	Percent of Owner-Occupied Households with Subprime Loans	Percent of Subprime Loans in Foreclosure or REO	Percent of Subprime Loans with Payment Past Due (Days)	
					60-89	90+
Blacksburg-Christiansburg-Radford	717	39,460	1.82	8.17	4.98	6.97
Charlottesville	1,103	51,494	2.14	7.12	5.44	10.10
Danville	870	32,707	2.66	7.55	5.58	7.88
Harrisonburg	541	28,005	1.93	6.33	3.43	7.65
Kingsport-Bristol-Bristol	2,436	99,613	2.45	6.10	5.04	7.51
Lynchburg	1,916	70,956	2.70	6.64	5.59	8.35
Richmond	16,507	326,792	5.05	6.69	5.68	9.87
Roanoke	3,357	91,357	3.67	7.45	5.83	9.53
Virginia Beach-Norfolk-Newport News	21,073	402,810	5.23	6.68	5.69	9.36
Washington-Arlington-Alexandria	65,894	1,310,293	5.03	16.98	5.45	11.52
Winchester	1,404	32,860	4.27	17.40	7.02	9.16
Virginia	77,796	2,074,197	3.75	11.36	5.46	9.82
National	4,033,563	76,780,548	5.25	16.19	4.99	8.88

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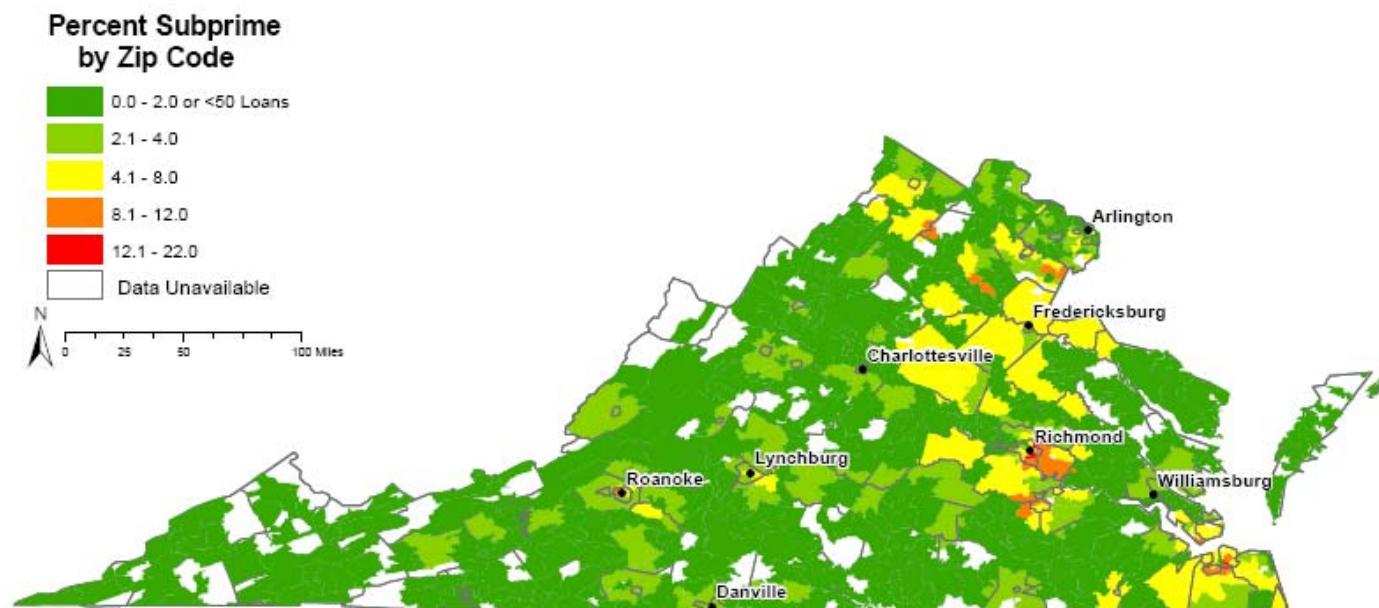
REO is Real Estate Owned by the Lender (after the foreclosure but before the house is sold)



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Virginia: Percentage of Owner-Occupied Homes with Subprime Mortgages*

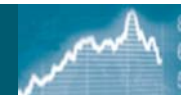


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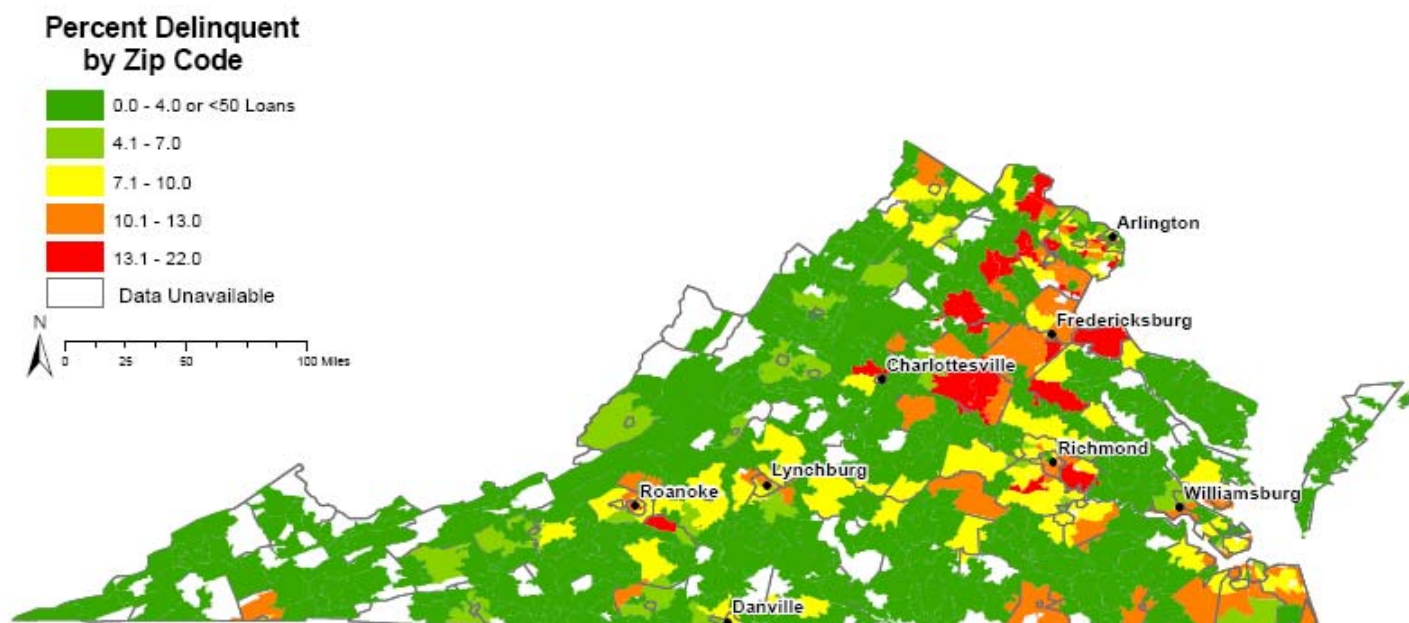
**Subprime mortgage numbers are based on Federal Reserve Board estimates from First American LoanPerformance data (April 2008). Estimates of owner-occupied housing units are from Geolytics. Uncategorized zip codes have fewer than four owner-occupied subprime mortgages or have no available data.*



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Virginia: Percentage of Owner-Occupied Homes with Subprime Mortgages more than 90 Days Delinquent*



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*Subprime mortgage numbers are based on Federal Reserve Board estimates from First American LoanPerformance data (April 2008). Uncategorized zip codes have fewer than four owner-occupied subprime mortgages or have no available data.

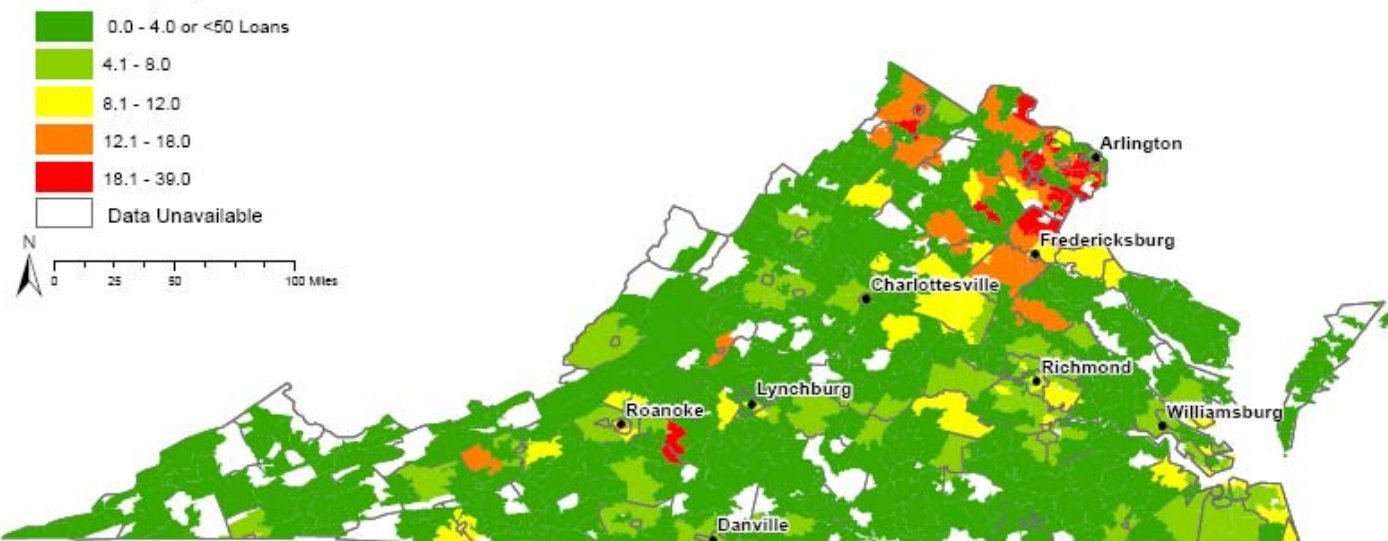


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Virginia: Percentage of Owner-Occupied Homes with Subprime Mortgages that are in Foreclosure or REO*

Percent in Foreclosure
or REO by Zip Code



**REO defined as real estate owned by the lender.
Subprime mortgage numbers are based on Federal Reserve
Board estimates from First American LoanPerformance data
(April 2008). Uncategorized zip codes have fewer than
four owner-occupied subprime mortgages or have no available
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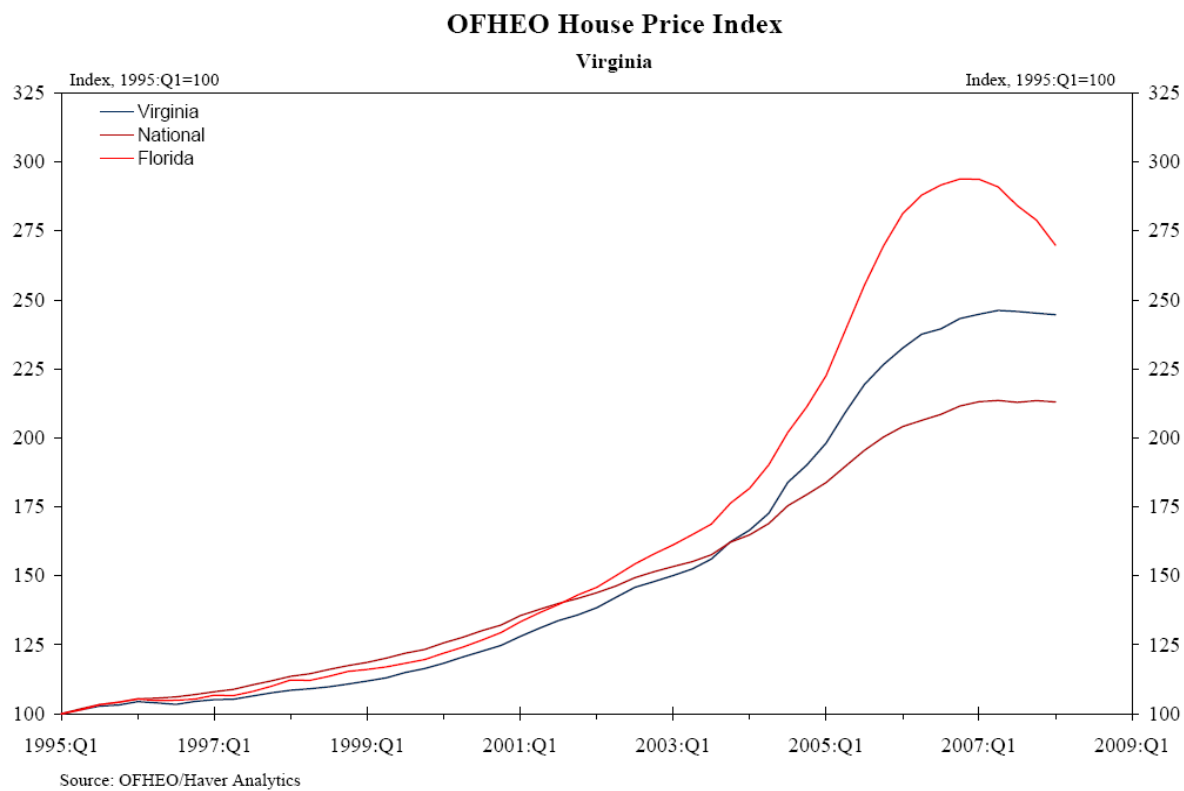
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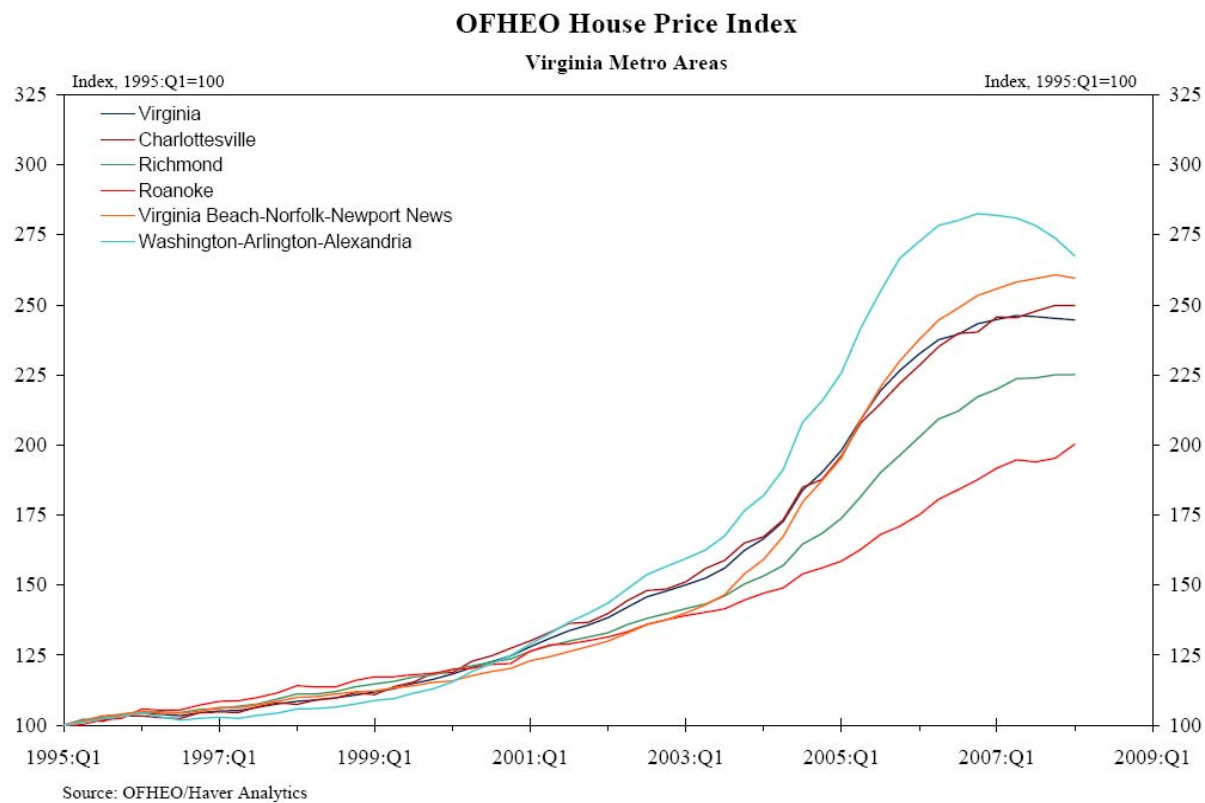


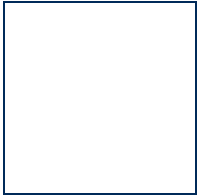
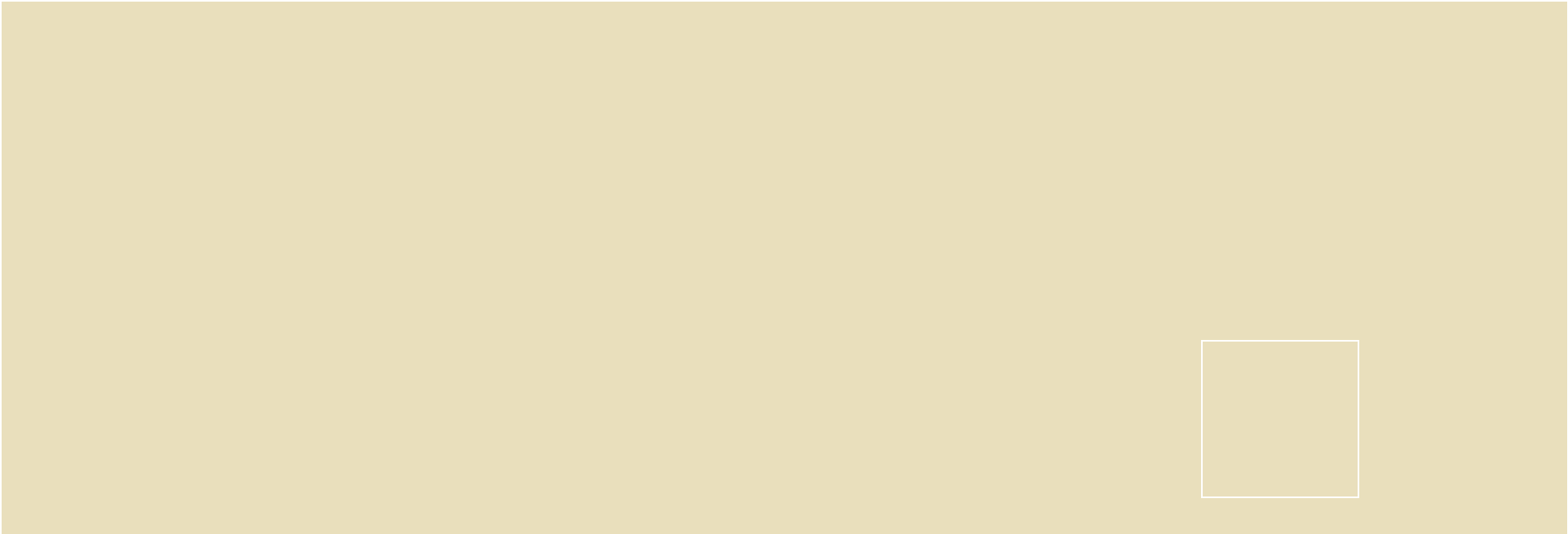
Virginia House Price Growth





Virginia House Price Growth





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